



# ORASAM

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### COMMERCIAL COOPERATION GROWTH BETWEEN KYRGYZSTAN AND TURKEY



Kyrgyz President Sooronbay Jeenbekov declared at the Kyrgyz-Turkish Business Forum that the cooperation in investment between Kyrgyzstan and Turkey was constantly growing.

The President Jeenbekov made a keynote that the strengthening political partnership between the states has reached a high level.

He also said that “Kyrgyzstan has developed a particular relationship with Turkey based on trust. As a result, commercial and economic relations between Kyrgyzstan and Turkey is developing rapidly. In 2018, Turkey invested in total 93 million US dollars in Kyrgyzstan. Since we became independent, the total volume of direct investments of Turkey has reached more than 600 million US dollars.”

It was pointed out that the economic potential between the countries was not fully exploited. The presidents had discussed the trade volume increase from 400 million dollars to 1 billion dollars. He underlined that the Kyrgyzstan's borders are always open to Turkish businessmen as there are hundreds of Turkish businesses running in there.

Referring to the conditions offered to investors in Kyrgyzstan, the newly opened enterprises were exempted from inspection for 3 years, the taxes were reduced and so on. Also, President Jeenbekov mentioned some other conditions preferred by the investors: “We are improving the transport infrastructure in order to use the country's full transit potential. We will establish commercial-logistic centers by expanding road and rail connections and market network. There is already much opportunity to develop joint cooperation in the tourism sector. We are ready to increase exports of organic products, including meat, dried fruits, honey, walnuts and beans. Kyrgyz exporters believe that these products would take a rightful place in Turkey's market. According to him Kyrgyzstan is entering the e-government period. Turkey's success in the information technology field would enable an interest of Turkey to cooperate in this area.

President Jeenbekov underlined Kyrgyz Republic's guarantee of investors and private properties' protection assets.

## THERE ARE 100 TONS OF GOLD ORE IN THE KUMTOR FOR EXTRACTION



Emil Osmonbetov, chairman of the Kyrgyz State Industry, Energy and Underground Minerals Committee, said that the Kumtor gold mine in Issyk-Kul region of Kyrgyzstan has 100 tons of gold ore in the session of Jogorku Kenesh. A total of 384.3 tons of gold has been extracted since 1997, according to Osmonbetov's statement for the parliament. Osmonbetov said: "To be precise, there are still 104.3 tons of gold ore still pending today. It is possible that we will find 23 tons more gold ore according to our estimates".

According to Almaz Alimbekov, Chairman of the Board of Directors in Kyrgyzstan Open Joint Stock Companies, Kumtor gold mining business had extracted a total amount of US \$ 9.5 billion since the day it started to extract gold, and US \$ 3.7 billion of this amount was transferred to the Kyrgyz national budget. The Kumtor gold- mine will continue to extract gold until 2026.

## KYRGYZSTAN AND TURKEY WANT TO ENHANCE COOPERATION

Turkish and Kyrgyz businessmen exchanged views for the development of trade between the countries.

According to AK Party and Karaman city's Deputy Rezhap Sheker, Karaman's agricultural machinery production, textiles, biscuits, cakes and chocolate, construction building materials, milk and dairy products and pharmaceuticals have a series of contacts with the names of the leading figures in the capital of Kyrgyzstan Bishkek.

Sheker and his delegation met with Kyrgyz businessmen at the Kyrgyz- Turkish Business Development Forum. On the first day of the meeting, Kyrgyzstan Socialist 'Ata Meken' Party's deputies Emil Toktoshev and Sher-Niyaz Sadyk, Minister of Economy Dastan Kadyrov, Shumkarbek Adilbek uulu, President of the Agency for the Promotion and Protection of Investments participated.

The meeting was moderated by Deputy Sheker Sher-Niyaz Sadyk. The support given to them by Turkish investors in difficult times was unforgettable, he said.

According to Sadyk: "the collapse of the Soviet Union caused a collapse of all business sectors in the country due to the political and economic crisis. Turkish investors came first to the country, and helped Kyrgyz people in the difficult period. The people will never forget it". Sadyk, who is also a well-known director in Kyrgyzstan, stated that the contribution of Turkish businessmen to the economy of Kyrgyzstan should be "demonstrated" and continued: "The Turkish businessmen who contribute to the Kyrgyz economy should be filmed. It should be spread among universities and told to the Kyrgyz people. This duty is



government's".

Deputy Toktoshev mentioned that the government continued to fight corruption, "Kyrgyzstan has achieved political stability. We invite Turkish businessmen to invest in the development of rural areas in Kyrgyzstan." he said. Making a presentation about Karaman's investment potential, Sheker pointed out that they made this visit to introduce Karaman to Kyrgyzstan. "We will strive to achieve the goal of increasing the volume of foreign trade (between the two countries) to \$ 1 billion". Turkish- Kyrgyz Business Development Platform spokesman Muhammer Akkaya said that they planned to increase investment. Akkaya, "Kyrgyzstan has great potential in many areas, such as agriculture, food, livestock, energy, etc. The two-day meeting will bring the opportunities for our countries".

## OIL PRODUCTION IN KAZAKHSTAN WILL INCREASE TO 100 MILLION TONS

National Economy Minister of Kazakhstan Ruslan Dalenov said that the country's oil production would rise to 90 million tons next year and 100 million tons in 2024.

Dalenov announced oil production forecasts in 2020-2024 at the Council of Ministers meeting, that 90 million oil would be produced in Kazakhstan the upcoming year, that figure in 2024 would increase to 100 million tons by large oil wells of Tengiz, Karazhaganak and Kashagan.

Gross domestic product (GDP) was expected to be 75 trillion tenge (\$ 194 billion) in 2020, Dalenov noted that the figure would rise to 106 trillion tenge (\$ 275 billion) in 2024. The forecast also stated, "Per capita GDP will be 10.5 thousand dollars in 2020, this figure will rise to 14.3 thousand dollars in 2024. Annual inflation target corridor in the years 2020-2021 will be between 4-6 percent and 3-5 percent in 2024".



## ELECTRICITY GENERATION POWER PLANT IN ALMATY REGION STARTED TO OPERATE



In Almaty, the power plant that produces electricity from solar energy has started to operate, which produces 100 Megawatts. Kazpravda.kz News Agency reported this launch to the public on press with the spokesman of Almaty Municipality.

The opening ceremony was held before the power plant's

operation. The Prime Minister of the Republic of Kazakhstan Jenish Kasymbek and Amandyk Batalov, Mayor of Almaty Region attended the ceremony. The construction and installation of the power plant costed 27.7 billion tenge according to the report of the company's representatives. 220 kWh high-voltage power cable that costed 233 million tenge was covered by the budget of Almaty Region.

Deputy Prime Minister Jenish Kasymbek: "There is great demand for electricity in the Almaty region. Therefore, we need a lot projects of this kind. In addition, no one could believe that a power plant that produces electricity from solar energy can be installed and ready to operate within a year. Today, there are 70 power plants throughout the country producing the electricity. 20 of them are located in Almaty Region. In our country, 800 MW of electricity is generated by wind, solar and water every year. Local businessmen are also trying to implement such projects. The government helps them as much as possible. This is a long-term project of the future. 500 of local employees worked for 11 companies that participated in the installation process of the power plant. After its completion, 35 permanent companies were opened".

## HOW MUCH HAS CHINA INVESTED IN KAZAKHSTAN OVER THE YEARS OF INDEPENDENCE?



China has become one of the largest foreign trade and economic partners of Kazakhstan. The dynamic growth in trade between these countries is an evidence, which increased by 11.4% in 2018 and amounted to \$12 billion. In total, over the years of Independence,

China has invested about \$20 billion in Kazakhstan. We consider today's 6th meeting of the Business Council as an opportunity to unlock the vast potential of business and investment partnership between the two countries" said Kazakh President Kasym-Zhomart Tokayev at the opening ceremony of the 6th Kazakhstan-China Business Council's meeting.

Tokayev emphasized that Kazakhstan was making significant efforts to create a favorable investment environment. Kazakhstan had entered the top 30 in the World Bank's Business ranking, taking 28th position among 190 countries in the world.

"Over the years of Independence, more than \$300 billion of foreign direct investment has been attracted to the Kazakh economy. Our country is the leader in this term in the Central Asian region," said Kasym-Zhomart Tokayev. The President called on Chinese businessmen to use the AIFC stock exchange more actively for financial operations, noting that it is a unique institution for the region, where more than 250 companies had already been registered.

## 641 KM MOTORWAY IN KAZAKHSTAN WILL BE PRESENTED FOR THE BENEFIT OF THE COMMUNITY

In Kazakhstan, by the end of 2019, a total of 641 km of highways will be open to the public.

More specifically, the construction and maintenance of the Nur-Sultan-Pavlodar, Shuchinsk-Zerenda, Beyneu-Akjigit, Zhetibay-Zhanaozen, Taskesken-Bahty and Temirtau-Karagandy motorways will be completed. In addition, within the framework of the "Nurly-Jol" State Program, new road construction works with a length of 7 thousand kilometers are planned for the period 2020-2026. These activities will allow 100% quality improvement of highways, which were considered necessary to be completed in the country by 2025. Specifically, 200 billion tenge will be allocated from the state budget for the construction of internal roads of the regions and districts. Thus, by the end of 2025, 95% of the country's internal roads will be in good conditions. Kazakhstan's total highway length is 95 thousand kilometers, 24.4 thousand kilometers of which are secondary roads and 70.6 thousand kilometers are main roads. Last year, 4.4 thousand kilometers of secondary road underwent maintenance process for 213 billion tenge.



## UZBEKISTAN BEGAN TO USE THE KAZAKH PORT OF AKTAU FOR TRANSIT

Ten platforms departed from the Kazakhstani port of Aktau by a container block train, which housed 20 twenty-foot containers owned by the JSC Uzbekistan Temir Yollari, on May 13.

The Uzbekistan Temir Yollari press service reported that the first transit container cargo shipped to Uzbekistan became a promising outcome of the fruitful cooperation between the railway administrations of Uzbekistan, Kazakhstan, China, Iran and Turkmenistan on the development of cargo transportation along the Trans-Caspian international transport route.

Imported goods in containers are delivered to logistics centers, where the paperwork, customs control are completed, and then they reach their destination.



## UZBEKISTAN AND TURKEY DISCUSSED MULTIMODAL FREIGHT TRANSPORTATION BY RAIL



The meeting was held at the Ministry of Investment and Foreign Trade with a delegation of Turkish State Railways JSC, headed by Director General E. Arykan.

At the meeting, topical issues related to the development of transport between the two countries were discussed, because of increasing volume of trade and the growing activity of the business sector in the country.

The parties discussed the establishment of multimodal transportation along the route of Turkey-Georgia-Azerbaijan-Turkmenistan-Uzbekistan-Kyrgyzstan-China. The importance of taking comprehensive measures to develop the international transport system was noted, which will have a significant impact on the growth of the economies of the participating countries.

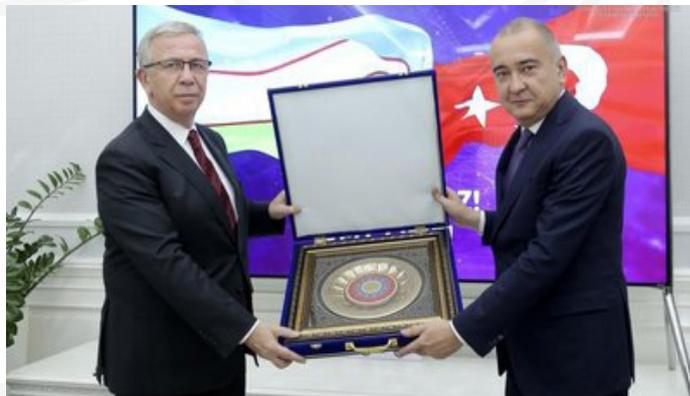
They also considered proposals to organize an Uzbek-Turkish business forum, where entrepreneurs of the two countries could effectively exchange information, establish a network, and work on the implementation of new projects. The close cooperation agreements were reached.

## ANKARA AND TASHKENT BECAME BROTHER CITIES

Ankara was the brother city of Tashkent, the capital of Uzbekistan.

Tashkent's Governor Jahongir Artihozhayev, Ankara's Mayor Mansur Yavash and accompanying delegation had a meeting, where the two sides exchanged views on the cooperation and future work. The city Governor of Tashkent Artihozhayev, President of Uzbekistan Shavkat Mirzoyev's had officially visited Turkey. Turkey invested 3.5 billion US dollars in 30 spring into action projects. Ankara's Mayor Yavash said that the fraternal relations between the two countries and the two cities would be beneficial for both sides. Today, 500 Turkish companies are operating in Uzbekistan, the annual trade volume of these companies is stated to be 2 billion USD.

During the meeting in Tashkent, the parties signed a protocol on the declaration of "City Brotherhood" of Ankara and Tashkent for the purpose of developing cooperation and close relations. Tashkent's Governor Artihocayev stated that the protocol was important for cooperation in the fields of economy, manufacturing, construction, art,



culture and tourism of two countries and two cities. Some of the streets in Tashkent, Samarkand, Bukhara are named after Ankara. Moreover, Artihocayev offered there to give the name of Ankara to a street in Tashkent. Yavash and his delegation completed their journey by visiting historical and cultural places in Tashkent.

## CENTRAL ASIAN REGIONAL ECONOMIC COOPERATION MEETING



Central Asian Regional Economic Cooperation's (CAREC) meeting was held in Tashkent, the capital of Uzbekistan.

The agenda of the meeting was Energy Investments Forum 2019 with the participation of energy ministers and senior executives of CAREC member countries.

CAREC was found in 1997 with the initiative of the Asian Development Bank to improve cooperation between the countries of the region. Today, there are 11 CAREC member countries and so far, some projects have been implemented within the scope of CAREC in areas such as customs, transportation, energy, tourism and efficient use of water resources. This year, the forum was attended by the energy ministers of CAREC's member countries; Uzbekistan, Afghanistan, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Mongolia, Pakistan, Tajikistan and Turkey.

At the opening ceremony of the forum, Prime Minister of Uzbekistan Abdullah Aripov's

congratulatory speech was read by Uzbekistan's Energy Minister Alishar Sultanov. He delivered that the CAREC had an important role in developing economic co-operation among the countries of the region and that Uzbekistan had a special place in that constructive dialogue. Prime Minister Aripov expressed his belief that these meetings, which were held for the first time in Tashkent, would contribute to the harmonization process in the region.

The two sides exchanged ideas on improving the region's energy cooperation at the forum. As stated during the talks the energy in the region would be used twice more by 2030 than it was used in the region before in order to ensure the economic development of Central Asia. Therefore, the region needed for 400 billion USD investment in the energy field in the following years.

Many presentations were made about the opportunities offered to investors within the framework of the Forum. During the talks, recommendations and suggestions were made on reforms in the region's energy field. At the end of the meeting, a joint declaration was signed with the participation of the energy ministers of the CAREC program member countries. This declaration, which has a historical importance especially for the countries of the region, covers the strategy of cooperation development of Central Asian countries in the field of energy until 2030.

## ELECTRICITY EXPORT FROM UZBEKISTAN TO AFGHANISTAN

The National Electricity Authority of Uzbekistan and Afghanistan's Breshna Sherkat (DABS) energy agency have reached an agreement on the export of electricity from Uzbekistan to Afghanistan for 10 years.

Uzbekistan has been exporting electrical energy to Afghanistan since 2002. Initially, the amount of electricity being exported was 62 million kWh, and this amount increased to 2.6 billion kWh in 2019.

Uzbekistan's Minister of Energy, Sherzod Khodjayev, said, "electricity exports started with 4.2 billion kWh and now, 6 billion kWh of electricity is planned to be exported, according to the new agreement".

In December 2017, during his official visit to Uzbekistan, the President of Afghanistan Ashraf Gani Ahmedzai signed an agreement between the two countries on the construction of the Surhan-Pul-i Humri Energy Transmission Line. In April 2019, Uzbekistan started the construction of the electricity transmission line in its region.

The 260-kilometer-long energy line is expected to increase electricity transmission from Uzbekistan to Afghanistan



by 70%, up to 6 billion kWh of electricity each year. The electrical transmission line, which is under construction, is planned to be completed in 2020.

## FIRST WIND POWER PLANT WILL BE BUILT IN UZBEKISTAN



Chinese "Liaoning Lider" Corporation began construction of a wind farm worth \$ 1.8 billion in Gijduvan district of Bukhara region, said Foreign Ministry press service of Uzbekistan.

On September 22, a mast installation ceremony was held to measure the strength of the wind.

The total cost of the project is US \$ 1.8 billion and the production capacity of the power plant is reported to be 1.5 thousand MW. 6 thousand hectares of land was allocated by the governorship for construction activities. The project consists of 3 stages. In the first phase of the project, the construction of the power plant with a production capacity of 200 MW / hour is planned to be completed. It is planned to attract foreign direct investments worth \$ 240 million for the construction.

Chan Yulian, chairman of the board of Liaoning Lider, said that they would try to make large-scale projects in the field of natural energy production in Uzbekistan. For this purpose, the most prominent international expertise and innovative technology would be used.

## FIRST BELARUSIAN ELECTRIC BUS WAS DELIVERED TO TASHKENT

The electric bus made in the state of Belarus was purchased by the city Tashkent, the capital of Uzbekistan.

These vehicles are reported to have more beneficial features than trolleybuses and gasoline buses. According to local news agencies, the technical tests of the purchased electric buses had started. In this context, charging stations were built in two different parts of the city. In the near future, these new vehicles are planned to be offered to the public use.

A special commission will check the operation of these new vehicles in the local hot climate and whether they are comfortable for the passengers.

Belarusian Belkommunmash plant is the first factory producing electric buses in CIS member states. The factory also produces trolleybus and tramway wagons.



## ASIAN DEVELOPMENT BANK APPROVED A LOAN FOR UZBEKISTAN



The Asian Development Bank (ADB) has approved a \$ 170 million loan to improve the locomotive park of Uzbekistan through the purchase of 24 ultra-modern electric locomotives.

New locomotives will improve the efficiency of the railway system, offering cleaner, more reliable and efficient passenger and freight services.

ADB reported on May that the project will provide 24 electric locomotives, 16 of which were optimized for freight trains and 8 for passenger trains. These locomotives will help reduce greenhouse gas emissions by 900,000 tons per year, as well as air pollution at the local level. The Uzbekistan Locomotive Depot in Tashkent will also be modernized to meet the requirements of the new rolling stock. The state joint stock railway company Uzbekistan Railroads is implementing a long-term development strategy in order to meet the country's transportation needs. The total cost of the project is \$ 218.3 million, while the government of Uzbekistan provides \$ 48.3 million. It is expected that the project will be completed by June 2025.

## **TRADE BETWEEN TURKEY AND UZBEKISTAN INCREASED BY 26.1% TURKEY IS UZBEKISTAN'S 5TH TRADING PARTNER**



For the first 4 months of this year, the trade turnover between Turkey and Uzbekistan increased by 26.1% and amounted to 730.6 million dollars.

Turkey became the 5th largest trading partner of Uzbekistan. According to the State Committee of the Republic of Uzbekistan, Turkey's share in Uzbekistan's foreign trade was 5.8%.

In the first four months of this year largest trading partners of Uzbekistan were China, Russia, Kazakhstan and South Korea.

In the related period, Uzbekistan's exports to Turkey were \$ 347.1 million and imports were \$ 383.5 million.

The largest trading partner of Uzbekistan was China with a share of 20.3% in the foreign trade turnover and \$ 2.552 billion.

China is followed by Russia with its share of 15.9% and \$ 1.998 billion and Kazakhstan is in the third place with 8.4% (1.54 billion).

Last year, the trade turnover between Turkey and Uzbekistan grew by 39.9% to 2.171 billion dollars.

## **TURKMENISTAN AND RUSSIA WILL ORGANIZE CRUISE TOURISM IN THE HAZAR SEA**

Igor Babushkin, the Governor of Astrakhan Region, stated that Turkmenistan and Russia decided to activate cruise ships in 2020 to organize tourist trips in the Caspian Sea. The cruise ships will provide transport services to the historical and cultural towns of the two Caspian Sea coasts. Igor Babushkin: "A number of route options have been prepared for the tourist ships. The key route is Astrakhan-Aktau-Turkmenbashi-Baku-Makhachkala". In addition, Turkmenistan and Russia, Kazakhstan, Iran and Azerbaijan are also interested in cruise tourism.

Mosturflot Open Joint Stock Company will offer three cruise ships in the Caspian Sea in 2020 and each ship will have a capacity of 1050 people according to the reports.



## TURKMENISTAN PLANS TO OPEN A TRADE CENTER IN KYRGYZSTAN

President of the Industrialists Union and Businessmen of Turkmenistan Aleksandr Dadayev participated in Kyrgyzstan-Turkmenistan Business Forum held in Bishkek. Kyrgyzstan plans to open a trade center with Turkmenistan. Dadayev and 37 business representatives from Turkmenistan participated in the business forum. He said that the companies were ready to cooperate with Kyrgyz businessmen.

Dadayev added: "Last year, Kyrgyzstan exported 13 million US dollars to Turkmenistan. Turkmenistan, on the other hand, exported 3 million USD. We think that these steps are the first indication that the two sides can act jointly. Today we met with the Minister of Economy of the Kyrgyz Republic. We discussed commercial investment activities. We stated that our main aim is to open a trade center in Kyrgyzstan. We took the first steps; the next steps are up to Kyrgyzstan. I believe that such activities will strengthen the relations between our countries".

President of the Industrialists Union and Businessmen



of Kyrgyzstan Danil Ibrayev pointed out that the Kyrgyz business forum had been attended by 120 company officials.

## COTTON HARVEST STARTED IN TURKMENISTAN



The period of mass cotton harvest started in Turkmenistan. The harvesting started on 11th of September, 2019 in Ahal, Balkan, Lebap and Mary regions of the country.

Cotton harvesting in the northern region of Dashoguz began on September 18.

This year, Turkmen farmers were assigned to supply 1.05 million tons of cotton to the cotton collection centers. According to the region's opportunities government wants a total supply of 207 thousand tons of cotton from Ahal region, 4 thousand tons from Balkan region, 230 thousand tons from Dashoguz region, 295 thousand tons from Lebap region, and the Mary region was assigned to produce 313 tons of cotton supply.

In total 550 thousand hectares of agricultural land in the country had been sown cotton seeds.

It is the first agricultural product in Turkmenistan's exports and Turkmen farmers harvested 1.1 million tons of cotton throughout the country last year.

## TURKMENISTAN PLANS TO START EXPORTING COMPUTER EQUIPMENT

The Turkmen-Chinese company Agzybirlik Tilsimat organized an assembly to deliver the computer hardware and software to the local market of the republic according to the Orient reports on September 9.

It is noted that since the beginning of 2019, the company had produced 80 thousand digital devices for first-graders. The company's management plans to supply computer equipment not only to the internal market, but also to the external.

Agzybirlik Tilsimat has merged a computer technology center under the supervision of Ministry of Trade and Foreign Economic Relations of Turkmenistan with Chinese companies Hengsheng Lianhua Investment Management Co. Ltd. and Tongfang Hongkong Limited.

It was reported that the company worked closely with Microsoft and Intel, and had already been recommended to customers in Kazakhstan, Uzbekistan, Tajikistan, Afghanistan to purchase the computers from Turkmenistan.



“Access to the market with fierce competition will be facilitated by the affordable price and high quality electronic equipment by Turkmenistan,” the agency informed.

## ASHGABAT EXHIBITS THE INTERNATIONAL ENERGY FORUM



On September 12, the opening ceremony of the International Exhibition and Scientific Conference “The essential development directions of the energy industry for Turkmenistan” will be held in Ashgabat.

On this occasion, President Gurbanguly Berdimuhamedov greeted the participants. “Today, when energy consumption is increasing worldwide, a number of states are showing great interest in cooperation with Turkmenistan in the field of electric power. This is a convincing indicator of growing prestige of our country in the international arena and a huge importance of the energy sector in the development of the national economy. Along with the large gas pipeline construction project of Turkmenistan-Afghanistan-Pakistan-India, the construction of the Turkmenistan-Afghanistan-Pakistan power line is also being carried out. The project's implementation is of great importance not only for the participating countries, but also for the region as a whole,” the President delivered in his greeting speech. Foreign companies and businessmen interested in developing cooperation in the energy sector will take part in international exhibition and scientific conference.

## TAJIKISTAN DAILY EXPORTS OVER 11 MILLION KWH OF ELECTRICITY



Over 11 million kWh of electricity is exported daily by Tajikistan to neighboring countries.

Avesta reported that most of the supply falls to neighboring Uzbekistan, which is around 6.2 million kWh. It is followed by Afghanistan with 4.5 million kWh. An additional 400

thousand kWh of electricity is exported to Kyrgyzstan. According to Avesta, currently 53-55 million kWh of electricity is produced daily, depending on weather conditions and demand.

Earlier it was reported that Tajikistan plans to increase electricity exports to Afghanistan and Uzbekistan in 2019. At the beginning of this year, national power company of Tajikistan, Barki Tochik, announced that at the peak of electricity production (spring-summer season), the republic could offer Afghanistan and Uzbekistan more electricity than last year.

The Tajik power engineers claim that this year there was plenty of snow in the highlands of the republic. Additionally, the new energy capacities allow Tajikistan to increase electricity production in the spring-summer period.

According to the Ministry of Energy and Water Resources, in 2018 more than 2.4 billion kWh of electricity was exported. Due to these supplies, the republic earned about \$ 77 million.

In 2018, The cost of energy per kilowatt for Afghanistan was 4.11 cents, and for Uzbekistan 2 cents.

## TAJIKISTAN'S GNP REACHED 4.6 BILLION DOLLARS



Tajikistan's gross national product has reached 44.8 billion somoni, or 4.6 billion USD, based on the data of 8 months-period in 2019.

According to data from the Ministry of Economic Development and Trade of Tajikistan, GNP volume increased by 7.4% compared to last year's indicators.

When we divide the gross national product into share indicators: 13.3% of it is manufacturing, 8.3% is agriculture

and animal husbandry, 8.5% is retail sales, 4.7% is freight transportation, and 8.3% is the service sector. Tajikistan announced its plans to become a developed country in terms of industry and agriculture in the next 10years period. As it was indicated in the national strategic development plan of the country, the Republic of Tajikistan aims to change from agricultural and industrial model to industrial and agricultural model until 2030.

# THE SECOND UNIT OF THE ROGUN DAM HYDROELECTRIC STATION WAS LAUNCHED IN TAJIKISTAN

In Tajikistan, on September 9 and 28th anniversary of independence, the second unit of the Rogun Dam hydropower plant was launched.

The launch ceremony of the second unit was attended by: President Emomali Rahmon, chairman of Dushanbe Rustam Emomali, Prime Minister Kohir Rasulzoda, members of the government, heads of diplomatic missions and international organizations accredited in Tajikistan, as well as construction companies of Rogun Dam.

According to the country's Ministry of Finance, 2.1 billion somoni (\$ 222.6 million) were allocated from the state budget for the construction of the Rogun Dam hydroelectric power station this year, Avesta reports.

According to the agency, an additional 4.7 billion somoni (\$ 498.4 million) were allocated for the construction of the Rogun hydroelectric station last year.

About 3.4 billion of the indicated 4.7 billion somoni were allocated from the state budget, another part of the amount was allocated from the Eurobonds sale proceeds.

Rogun Dam hydroelectric power station is the 9th cascade of hydroelectric power stations on the Vakhsh river, located 110 kilometers from Dushanbe. According to the project, the hydropower plant consists of 6 units, each of which has



a capacity of 600 MW.

The height of the stone-filled dam of the hydroelectric power station is 335 meters, which is the highest in the world (according to the type). The Rogun HPP itself, with a production capacity of 3,600 MW (more than 17 billion kW / h) of electricity, is considered to be the largest in the region.

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